

476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800

January 31, 2024

Madison County Board of Supervisors P.O. Box 404 Canton, MS 39046

RE: Documents for February 5, 2024 Board Approval

To Whom It May Concern:

Enclosed please find the following document:

1. Notice to Renew Residential Lease Contract to James and Margaret Genesse regarding Lot 39, Madison Oaks subdivision, part 1.

It is requested that the Board of Supervisors approve the enclosed document at the upcoming Board of Supervisors' meeting to be held January 16, 2024.

Please let me know if you need additional information. I can be reached at 601-499-0734 or abrowning@madison-schools.com.

Sincerely,

Ashley Browning

16th Section Land Manager



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Ashley Browning

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INDEXING:

Lot 39, Madison Oaks Subdivision, Part I Per Plat Cabinet C at Slide 182, City of Madison, Section 16, Township 7 North, Range 2 East, Madison County, Mississippi Parcel #072E-16B-084/00.00

LESSOR:

LESSEE:

Madison County Board of Education 476 Highland Colony Parkway Ridgeland, MS 39157

Telephone: 601-499-0800

James P. Genesse and Margaret D. Genesse 447 Madison Oaks Drive Madison, MS 39110 Telephone:

PREPARED BY:

Madison County School District 476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800

NOTICE TO RENEW RESIDENTIAL LEASE CONTRACT

This Notice to Renew is made and entered into on the	day of	
, 2021, by and between the Madison County,	Mississippi, Boa	ırd
of Education Trustees of the Madison County School District 16th Se	ction School Lan	ıds
Trust ("Lessor") and James P. Genesse, and wife, Margaret D. Ger	iesse ("Lessee")	
according to the following terms and provisions:		

Lessor and Lessee executed that certain Residential Lease Contract (the "Lease") A. for a term of forty years, beginning on the 29th day of August, 1997, and terminating on the 28th day of August, 2037, (the "Primary Term"), covering a parcel of 16th Section Land as described therein which is recorded in the office of the Chancery Clerk of Madison County, Mississippi in Deed Book 408 at Page 679, being located in Section 16, Township 7 North, Range 2 East, Madison County, Mississippi, and being more particularly described as:

Lot 39 of Madison Oaks Subdivision, Part I, a subdivision which is on file and of record in the office of the Chancery Clerk of Madison County at Canton, Mississippi as now recorded in Plat Cabinet C at Slide 182, reference to which is hereby made in aid of and as a part of this description.

- B. This Notice to Renew is executed pursuant to Paragraph (1) of the Lease whereby the Lease provided the Lessee with an option to renew the Lease for an additional term of twenty-five (25) years pursuant to Miss. Code Ann. § 29-3-69 (1972) as amended, commencing on the termination date of the Primary Term (the "Initial Termination Date").
- C. NOW THEREFORE, the Lessor and Lessee do hereby agree to renew the Lease for an additional term of twenty-five (25) years commencing on the Initial Termination Date; and as a result, **the Lease shall now terminate on the 28th day of August, 2062** (the "Final Termination Date"). Said renewal shall be under the same terms, conditions, and stipulations set forth in the Lease, except the annual rental shall be based upon the fair market value of the subject property, as determined by a qualified appraiser selected by Lessor who performs his or her appraisal not more than twelve (12) months prior to the expiration of the Primary Term.
- **D**. Except as amended by this Notice to Renew, the existing Lease shall stay in full force and effect and under the same terms, conditions, annual rental, and stipulations set forth in the Lease until the Final Termination Date.

The Lease, as amended by this Notice to Renew, is ratified and confirmed as the valid and subsisting agreement of the parties but without waiver of remedies for any presently existing default.

In Witness Whereof, this Notice to Renew is executed by Lessor pursuant to an order entered upon its minutes and is executed by Lessee on the date first stated above. LESSOR: MADISON COUNTY, MISSISSIPPI, **BOARD OF EDUCATION** By: Samuel C. Kelly, President of the Board Of Education By Charlotte A. Seals, Superintendent Of Education STATE OF MISSISSIPPI COUNTY OF MADISON PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for ___ day of _____, 2024, within my jurisdiction, the said county and state, on this the within named Samuel C. Kelly and Charlotte A. Seals who acknowledged to me that they are President of the Madison County Board of Education and Superintendent of Education, respectively, of the Madison County School District, and that for and on behalf of the said Madison County School District, and as its act and deed, they executed the above and foregoing instrument, after first having been duly authorized so to do. NOTARY PUBLIC My Commission Expires: [SEAL]

	LESSEE:
	James P. Genesse
	Margaret D. Genesse
Reviewed and approved by the Madis day of, 2024.	son County Board of Supervisors, this the
	By: Gerald Steen, President of the Board of Supervisors
ATTEST:	
Ronny Lott, Clerk	
STATE OF MISSISSIPPI COUNTY OF MADISON	
PERSONALLY APPEARED BEFO the said county and state, on this day o the within named Gerald Steen , who acknow Madison County Board of Supervisors , and County Board of Supervisors, and as its act a foregoing instrument, after first having been	wledged to me that he is President of the ad that for and on behalf of the said Madison and deed, he executed the above and
My Commission Expires:	NOTARY PUBLIC
[SEAL]	

STATE OF MISSISSIPPI COUNTY OF	
the said county and state, on this da	GFORE ME, the undersigned authority in and form of, 2024, within my Genesse , and wife, Margaret D. Genesse , who he above and foregoing instrument.
My Commission Expires:	NOTARY PUBLIC
[SEAL]	
Extension/2024/#1066	